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**CHINO INVESTMENT ADVISORY COMMITTEE**  
**REGULAR MEETING - CITY HALL COUNCIL CHAMBERS**  
**13220 CENTRAL AVENUE**  
**CHINO, CA 91710**

**WEDNESDAY, DECEMBER 3, 2025**

**MINUTES**

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**CALL TO ORDER**

The December 3, 2025, Regular Meeting of the Investment Advisory Committee was called to order at 3:07 p.m. by Chair Kim Sao in the Council Chambers.

**ROLL CALL**

**PRESENT** Eunice M. Ulloa, and Christopher Flores

**ABSENT** NONE.

Also present: Chair Kim Sao, Director of Finance/City Treasurer

**PUBLIC COMMENTS**

There were no requests to speak.

**CONSENT CALENDAR**

1. Minutes. Approve Minutes for the Investment Advisory Committee Regular Meeting on September 18, 2025 (All Members Present).

**Motion by Flores, seconded by Ulloa, to approve 1. Minutes - September 18, 2025. The motion carried by the following vote:**

**AYES: ULLOA, AND FLORES**

**NOES: NONE.**

**ABSENT: NONE.**

**DISCUSSION**

2. Monthly Investment Reports. Review and discuss the City of Chino July thru September 2025 Monthly Investment Reports.

Staff Report By: Kim Sao, Director of Finance/City Treasurer

Kim Sao, provided a presentation on the Investment Report for July, August, and September 2025.

The Committee received and filed the July, August, and September 2025 Investment Reports.

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**COMMITTEE MEMBER AND STAFF COMMENTS**

This item was discussed prior to Item No. 3.

The Committee received an update on follow-up items from the September 18, 2025 meeting, to address questions from the Committee regarding Community Facilities District (CFD) account interest, redevelopment agency bond refunding, bank contract review, and investment pool reporting.

The Committee directed staff to report back regarding if CFD interest income has been used to reduce homeowner assessments, with input from Webb Municipal Finance.

3. Investment Policy. Review and discuss the current Investment Policy considering regulatory changes noted in the Local Agency Investment Guidelines in preparation for the annual adoption by the City Council in February 2026.

Staff Report By: Kim Sao, Director of Finance/City Treasurer and Chris Bateman, Vice President, Investment Advisor, Time Value Investments, Inc.

Kim Sao, Chair, provided a presentation on the item, and introduced Chris Bateman, Vice President, Investment Advisor, Time Value Investments, Inc., who participated virtually.

The Committee provided recommended proposed amendments to the policy that will be presented to the City Council for consideration in February 2026.

**COMMITTEE MEMBER AND STAFF COMMENTS**

There were no additional comments.

**ADJOURN**

The meeting adjourned at 4:14 p.m. The next Regular Meeting of the Investment Advisory Committee will be held quarterly in these Council Chambers with at least 72 hours' notice per the requirements of the Ralph M. Brown Act.

APPROVED AND ADOPTED THIS 16TH DAY OF MARCH 2026.

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KIM SAO, CITY TREASURER

ATTEST:

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NATALIE GONZAGA, CITY CLERK

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(These minutes are not official until signed.)