

June 17, 2026

**EXHIBIT "B"**

City of Chino  
13220 Central Avenue  
Chino, CA 91710

Subject: Support for Entitlement Extension Request – Assisted Living Facility/Southside of Guardian Way, between 10<sup>th</sup> Street and Vernon Avenue (APN: 1015-281-27)

Dear Chino Planning Commission:

My name is Jennifer Davis, Senior Vice President at TMC Financing. I am writing on behalf of our clients, Source Architecture and Golden Dragon Holding Company, LLC, regarding the proposed assisted living development project located at 10th Street and Vernon Avenue.

TMC Financing is actively engaged in arranging financing for this project, including an SBA-backed loan facility. The borrowers have made substantial progress toward satisfying all financing requirements, and the loan application is currently undergoing final review and approval as part of the SBA funding process.

As is often the case with government-supported financing programs, the approval and funding timeline has extended beyond the original expectations due to administrative processing requirements and agency review procedures. Based on our current assessment, we remain confident in the viability of the financing package and anticipate moving toward closing upon completion of the SBA approval and funding process.

Accordingly, we respectfully request that the City grant an extension of the project's entitlement approval. This extension will provide the borrowers with sufficient time to complete the financing process and proceed with construction in accordance with the approved plans.

The borrowers remain fully committed to the project, and TMC Financing remains committed to providing the financing necessary for its successful development. Granting this extension will preserve the substantial effort and resources already invested in the project and will help facilitate the economic and community benefits that the assisted living facility is expected to bring to the City and its residents.

Should the City require any additional information regarding the financing process or our involvement with the project, please do not hesitate to contact me.

Thank you for your consideration of this request. We appreciate the City's support and look forward to the successful completion of this important development.

Sincerely,



Jennifer Davis

TMC Financing

SVP, Business Development Officer

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