
INVESTMENT ADVISORY COMMITTEE
REGULAR MEETING – CITY HALL COUNCIL CHAMBERS
13220 CENTRAL AVENUE
CHINO, CA 91710

THURSDAY, SEPTEMBER 18, 2025
11:00 A.M.

MINUTES

CALL TO ORDER

The September 18, 2025, Regular Meeting of the Investment Advisory Committee was called to order at 11:02 a.m. by Chair Kim Sao in the Council Chambers.

ROLL CALL

PRESENT: Director of Finance/City Treasurer Kim Sao (Chair), Mayor Eunice M. Ulloa, and Council Member Christopher Flores.

ABSENT: NONE.

PUBLIC COMMENTS

There were no requests to speak.

CONSENT CALENDAR

1. Minutes. Approve Minutes for the Investment Advisory Committee Regular Meeting on June 26, 2025 (All Members Present).

Motion by Mayor Ulloa, seconded by Council Member Flores, to approve Consent Calendar Item 1 – Minutes of June 26, 2025 as presented. The motion carried by the following vote:

AYES: ULLOA AND FLORES

NOES: NONE.

ABSENT: NONE.

DISCUSSION

2. Monthly Investment Report. Review and discuss the City of Chino May and June 2025 Monthly Investment Reports.

Kim Sao, Chair, provided a presentation on the May and June 2025 investment reports.

Mayor Ulloa inquired about the Community Facilities District (CFD) fund accounts, and Ms. Sao explained those funds are in a trusted escrow account with BNY. She confirmed staff will continue to monitor interest growth and is in close communication with BNY regarding the existing accounts the City has with them.

Mayor Ulloa inquired if the interest can be used to help offset prices for the benefit of City projects or the homeowner rather than the developer. Staff confirmed this information would be clarified and reported back to the Committee at a future meeting.

Mayor Ulloa inquired about the Redevelopment Agency (RDA) funds. Ms. Sao provided more information and will look into the status.

The Committee received and filed the City of Chino May and June 2025 Monthly Investment Reports.

3. CalTRUST Short-Term Funds. Review and discuss the closure of CalTRUST Short-Term Funds.

Kim Sao, Chair, provided a presentation on the item, and introduced Kyle Tanaka, Program Administrator, California Asset Management Program (CAMP). Mr. Tanaka provided a presentation regarding the transfer of CalTRUST Short-Term Funds to CAMP to earn higher interest.

Mayor Ulloa inquired about the banks the City utilizes and services fees. Ms. Sao noted the department is exploring the different bank options and Mayor Ulloa requested follow up information on the findings.

Mayor Ulloa requested a portfolio management summary monthly report to breakout managed pool investment accounts in future reports.

ADJOURN

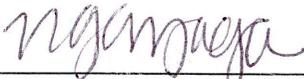
The meeting adjourned at 12:08 p.m. The next Regular Meeting of the Investment Advisory Committee will be held quarterly in these Council Chambers with at least 72 hours' notice per the requirements of the Ralph M. Brown Act.

APPROVED AND ADOPTED ON THIS 3RD DAY OF DECEMBER 2025.



KIM SAO, CITY TREASURER

ATTEST:



NATALIE GONZAGA, CITY CLERK

(These minutes are not official until signed)